

Greater Pensacola Aquatic Club

Financial Policy

September 1, 2010 – August 31, 2011

Annual Registration Fee:

All GPAC swimmers are required to pay an annual non-refundable registration fee and complete the 2011 GPAC Registration Form. We are required to keep a current registration form on file. If the 2011 form is not completed and returned with payment by November 1, 2011, then swimming privileges may be suspended.

New Swimmers: The fee is **\$125.00** and payment of this fee, along with the current month's training fee is due immediately upon joining GPAC.

Renewing Swimmers: The fee is **\$100.00** and payment as well as registration form, are due November 1, 2010. A renewing swimmer is defined as a current swimmer registered with GPAC and USA Swimming during the 2010 calendar year who is renewing their GPAC and USA Swimming membership for 2011.

Transfer Swimmers: The fee is **\$75.00** and payment of this fee, along with the current month's training fee is due immediately upon joining GPAC. A transfer swimmer is defined as a person who is currently USA Swimming registered with another swim club. This swimmer is also required to fill out a transfer form and pay a transfer fee of **\$10.00**.

Outreach Swimmers: New Swimmers: The fee is **\$75.00**. Returning Swimmers: The fee is **\$50.00**. Outreach Swimmers are those individuals who qualify for the free or reduced school lunch program. Documentation (letter from school) must accompany registration form and payment of this fee as well as training fees are due immediately upon registration.

GPAC Training Fees: September 1, 2010 – August 31, 2011

The GPAC Board of Directors has approved the following monthly training fees. These fees originally became effective on September 1, 2009. See below for prepaid options.

White	\$81.00
Blue	\$86.00
Green	\$92.00
Junior	\$104.00
Senior Blue	\$92.00
Senior Green	\$104.00
Senior	\$127.00

Multi-Child Discount:

Families with more than two active swimmers on the team (excluding Swim School participants and Summer League Participants) will only be required to pay training fees for the two highest-level swimmers.

Private Lesson Fee:

Coaches and swim instructors may provide private lessons to swimmers on an optional basis. These lessons are given on the instructors own time and are at a fee of **\$30.00** per half hour. A check shall be made payable to GPAC and the instructor will be paid by GPAC. Private lessons may not be billed on your monthly statement.

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Family Fund Raiser Obligation:

Training fees alone do not cover all of the necessary costs (pool rental, coaching salaries, etc) associated with the operation of GPAC. *Fund raising helps GPAC to minimize increases to monthly training fees.* This year the Board of Directors has determined that each family is required to raise or be assessed the following amounts.

\$100.00 ~ New families to the White, Blue & Senior Blue Training Groups

\$150.00 ~ Returning families in the White, Blue & Senior Blue Training Groups

\$200.00 ~ All families in the Green, Junior & Senior Green Training Groups

\$250.00 ~ All families in the Senior Training Group

Your family obligation is based on your highest-level swimmer. The obligated amount is required regardless of the number of months in the year the swimmer participates in training. The obligation is split into two time frames with one half of the obligation due on **February 1st** and the remaining portion due on **June 1st**. If a family does not meet the minimum required of their training group, they will be charged the remainder of the obligation on their monthly statement. **The entire Fundraising Obligation can be prepaid at a 10% discount if it is done so by November 1, 2010.**

Families are encouraged to raise more than the minimum while fundraising as additional funds help GPAC to provide swimmers with a better experience. To meet this obligation GPAC families have several options as listed below:

Fundraising Descriptions:

Annual Fundraiser / Splash for Cash: This is the only GPAC organized fundraising event during the year. Each swimmer swims for 2 hours or a maximum of 200 Laps. Prior to their swim each swimmer solicits pledges by the lap or donations for a fixed amount. A portion of the money raised from this event is donated to The Children's Miracle Network.

Heat Sheet Advertising: A heat sheet is a packet at meets that is used to show the events, swimmers and lanes for the competition. Most parents use heat sheets and it is therefore a very visible form of advertising. Ads can be full page, half page or quarter page in length. The heat sheet advertising sheet is available on the GPAC website.

Matching Donations: Some companies offer matching donations to nonprofit organizations like GPAC, please check with your employer.

Volunteer Hour Donations: Some companies offer donations to nonprofit organizations like GPAC to employees who volunteer time with those organizations, please check with your employer.

Former Swimmer Reinstatement Policy and Fee:

Former GPAC swimmers who wish to return must complete a GPAC Reinstatement Application Form (available at the GPAC PSC Office) along with a current year registration form and turn them into the GPAC office. Upon approval, all fees must be paid and all required forms submitted before training can resume.

Fees include the training fees for the entire month the swimmer stopped swimming regardless of number of practices attended, any other balance on the account, registration fee if applicable, the training fees of the returning month, and a **\$50.00** reinstatement fee.

Meet Entry Fees:

Each family is responsible for reimbursing GPAC for meet entry fees that were paid in advance and on behalf of their child by GPAC prior to the meet. If a swimmer does not participate in a meet that they were entered in, the family is still responsible for this payment/reimbursement to GPAC as hosting clubs do not offer refunds.

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Hospitality Fee:

GPAC hosts four (4) to eight (8) meets per fiscal year. Entry fees collected from these meets contribute greatly to our budget by helping offset expenses such as facility costs, insurance, swim equipment, etc. Every swim family benefits from the funds that are raised from these meets. Therefore each family, regardless of whether the swimmer is competing, is required to pay a fee of **\$5.00** per meet. This fee goes to help cover the costs associated with providing meals to our visiting team coaches and our volunteers.

Travel Fee:

Travel fees are associated with away meets. An away meet is defined as any meet that is hosted outside of Pensacola. We have two levels of away meets. When your swimmer is entered into a meet that is outside of Pensacola but inside a 75 mile radius a **\$5.00** Travel Fee will be added to your meet fees. For meets outside of the 75 mile radius a **\$10.00** Travel Fee will be added.

Special Assessment or Fee:

In order to protect the financial integrity of the organization and provide for continued operations, the GPAC Board may at any time determine that changes in the organization's fee structure are necessary. Such changes will be applied on a prospective basis and may be made through a variety of mechanisms, including but not limited to temporary or permanent changes in the monthly training fees, one time or periodic special assessments, etc

Billing Cycle:

GPAC is a year round swim club. GPAC families pay training fees on a 12 month continuous cycle. The monthly payment is an annual fee divided by 12 monthly payments. The team takes a two week break in August, a one week break in December, and a one week break in the Spring (usually the school system's Spring Break). Families are responsible for the full payment of training fees during these months and any other month in which they participate. Monthly billing statements (mailed in the middle of the month) include monthly training fees (paid one month in advance), registration fees, meet entry fees, and other charges as outlined below.

Payments:

Payments may be made by personal check, certified check or money order. **No cash will be accepted.** The preferred method of delivery is via the US Mail, as pre addressed envelopes are included in your monthly statements.

Past Due Fee:

GPAC monthly billing invoices are to be paid in full and received by GPAC by the first of each month. Payments received after the 10th of each month will be considered late and assessed a **\$15.00** late fee. Payments not received by the 20th of the month are considered delinquent and the respective swimmer(s) may have their swimming privileges [swim meet entries, training (daily practice, functions, etc)] suspended.

Returned Check Fee:

If a payment is received by personal check and it is returned for insufficient funds then GPAC will assess a **\$25.00** fee for each occurrence.

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Prepay Discount:

GPAC families have the opportunity to prepay their training fees either 6 or 12 months in advance. Families paying 6 months in advance will receive a 5% discount and families paying 12 months in advance will receive a 10% discount. The fees paid in advance are for training only and do not include the family's responsibility for paying other billed expenses including annual registration, meet entry fees, hospitality fees, travel expenses, etc. **Note:** *Any fees paid in advance are non-refundable and adjustments will be made for swimmers who change training groups during the pre-paid period. Adjustments will also be made to pre-paid amounts when the Board of Directors changes the fee structure.*

If you wish to participate in the pre-paid program please detach the form below the dotted line. **This form must be completed and a check in the proper amount must be attached in order to participate.**

Greater Pensacola Aquatic Club Pre-pay Training Fee Program

<u>Training Group</u>	Monthly Fees	6 Month Advance (5% Discount)	12 Month Advance (10% Discount)
White	\$81.00	\$461.70	\$874.80
Blue	\$86.00	\$490.20	\$928.80
Green	\$92.00	\$524.40	\$993.60
Junior	\$104.00	\$592.80	\$1123.20
Senior Blue	\$92.00	\$524.40	\$993.60
Senior Green	\$104.00	\$592.80	\$1123.20
Senior	\$127.00	\$723.90	\$1371.60

Swimmer's Name(s)	Group(s)	Advance Payment
_____	_____	_____
_____	Total	_____
_____		_____

The training fees listed above are effective 9/1/09. If you would like to participate in this program please complete this form and mail it along with your payment to:

**Greater Pensacola Aquatic Club
P.O. Box 30318
Pensacola, FL 32503**

